<table>
<thead>
<tr>
<th>Program &amp; Maximum Funding</th>
<th>OBJECTIVE</th>
<th>APPLICANT</th>
<th>USES</th>
<th>POPULATION</th>
<th>LOAN/GRANT</th>
<th>UNDERWRITING</th>
<th>TERMS/CONDITIONS</th>
<th>APPLICANT DUE DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pre-Development - Technical Assistance</td>
<td>Support affordable Housing Planning and facilitate organizations that sponsor such housing</td>
<td>Local communities, non-profit &amp; for-profit developers</td>
<td>Comprehensive needs assessment in pursuit of affordable housing projects/activities. Appraisal, market study, survey, site plan, environmental phase 1, abstracting, 106 review, architect-engineer assistance, pro forma, legal fees, permit/application fees</td>
<td>≤80% MFI Individuals or families</td>
<td>Grant</td>
<td>Demonstrates need for program; Cash match; Amount of request &amp; budget of project; Sources/uses of leverage monies</td>
<td>$10,000 maximum award</td>
<td>Open</td>
</tr>
</tbody>
</table>
| Single Family Home Ownership $450,000          | Assist low-moderate income residents in buying safe, well built, affordable single family housing units in Polk County | Non-profit or for-profit entities | New Construction or acquisition & rehabilitation of vacant single family properties | <80% MFI Individuals or families | Forgivable Loan                                                            | Applicant Track Record; Market Feasibility; Financial Characteristics; Supportive Services; Density; Outside of DSM. | Funding Restrictions: Income levels, housing type, construction costs.  
Funding Restrictions:  
- Forgivable loans are secured through a lien enforceable for 10 yrs.  
- A 1:1 leverage match is required; sources negotiable  
- Home buyers PITI at or <30% of gross income  
- The number and dollar amounts of individual grants/forgivable loans will be determined by the Grantee for a total not to exceed the award amount. At the time of closing PCHTF will issue funds to the lender in first position | Dec. 9, 2021 |
| Owner Occupied Repair $650,000                | Sustain affordability & viability while maintaining safe & environmentally healthy housing stock | Local governments and non-profit housing entities | Repairs, preventative maintenance and deferred maintenance; and may include Lead Base Paint remediation | SF homeowners @<80% MFI who reside in Polk County | Grant                                                                     | Program experience; Program needs; Financial Feasibility; >50% of open PCHTF grants must be committed to homeowner projects before applicant is eligible to apply in a new round. | Maximum Funding Restrictions:  
- $10,000; Lead programs $15,000  
- Grants are secured on projects over $4,500 through a 5-year lien to ensure affordability guidelines are enforceable; or as required by federal rules  
- A 1:1 leverage match is required | Nov. 11, 2021 |
| Rental Development $650,000                   | Support and fund additional safe, well built affordable rental housing units in Polk County | Non-profit developers, for-profit developers | New construction or rehabilitation, acquisition, conversion, renovation/relocation of vacant properties | ≤80% MFI                                                                    | Loan/Grant                                                                 | Project must be able to cash flow with DCR of 1:15 or greater; Market feasibility; Demonstrates need | Funding Restrictions:  
$100,000 maximum project award for projects 31%-80% MFI  
No maximum award limit for projects serving only <30% MFI  
A 1:4 leverage match is required.  
Housing costs ≤30% of tenants gross income. | Jan. 13, 2022 |
| Capital Improvement of Existing Rental Housing $52,800 | Sustain the affordability and viability of rental units for low & very low income people | Non-profit or for-profit entities | Capital repairs, replacements, upgrades (capital improvements which may bring units to rental code standards); and may include Lead Based Paint remediation | Units for individuals or families ≤50% | Grant/Loan                                                                 | Applicant Track Record; Financial Characteristics; Readiness to proceed; Project must be able to cash flow; Sustainability Plan | Funding Restrictions: Secured with lien if ≥$7,500 to ensure affordability for 5 years.  
Single Family: Maximum award for one address of $25,000 during a 10-year period.  
Multi-Family: Maximum award for one unit of $5,000 and no more than $150,000 for a MF project during a 10-year period. | Open |
| Capacity Building $200,000                    | Non-profits                                                                | Programs that produce or preserve units.                                 |                                                                        | ≤80% MFI                                                                    | Grant                                                                     | OSS Committee                                                                 |                                                                                 | July 14, 2021 |

**TOTAL HAP FOR FY2022**: $2,022,800