General information on Capacity Building Funding

One of Guiding Principles of The Polk County Housing Trust Fund is to preserve, maintain, and improve its existing housing inventory in Polk County. Using tax dollars to strategically fund construction and preservation of units is the primary vehicle for achieving this Priority. However, the Board of Directors recognizes that the same goal can be accomplished through creative programs that introduce new units into the community’s affordable housing inventory or preserve existing inventory. This recognition has led the PCHTF Board of Directors to allocate development funds for specific Capacity Building programs.

PCHTF Funding Standards

In analyzing those organizations and programs eligible for funding the PCHTF places high value on the following four requirements and principles:

- Grantee must be a 501(c)3 organization or municipal corporation operating in Polk County, Iowa.
- Utilizing existing resources for affordable housing programs in a coordinated and cost-effective way to maximize their effectiveness.
- Developing partnerships that utilize strategies to share resources to promote effectiveness of limited monies.
- Attracting and leveraging additional funds to sustain the organization and program over time.
- Increasing the number of individuals and families obtaining and maintaining permanent affordable housing over time.
The following are types of activities considered in funding under this Application:

Non-bricks and mortar programs that either introduce new affordable housing units to the community’s inventory, that prevent an existing unit from leaving the inventory or assist more quickly in opening existing inventory for eligible owners or tenants.

Applications will be evaluated on the following outcomes:

Capacity Building Applications will be evaluated using traditional unit development criteria including but not limited to:

- Number of units created or preserved
- Cost per unit impacted
- Leverage of PCHTF dollars against other funding
- Applicant’s need for PCHTF dollars to operate the program
- Previous year’s results (if renewal funding)

Application Information

Applications are due by 3:00 p.m. on July 14, 2021

All applications must be submitted electronically in PDF format. (Hard copies are not required.) They may be submitted by email to: mgiller@pchtf.org

ATTACH THE FOLLOWING INFORMATION IN NARRATIVE FORM. PLEASE BE AS CLEAR AND CONCISE AS POSSIBLE WHEN COMPLETING THIS SECTION.

- Name(s) of agency requesting capacity building funds with contact information
- A summary of the program including a description of and number of clients impacted and the number of units introduced or preserved in the community
- Annual Program Budget
- Annual Program Source/Uses
- Latest data on prior year’s program (if renewal)