

POLK COUNTY HOUSING TRUST FUND
BOARD OF DIRECTOR'S MEETING
Friday, December 3, 2010

MINUTES

Board Members Present:

Dean Armantrout, Angela Connolly, Victoria Facto, E. J. Giovannetti, Larry Goodell, Lance Henning, Gary Lorenz, Stephanie Reynolds, Doug Sharp

Board Members Present Via Phone:

Rob Sherwood

Board Members Absent:

Creighton Cox, Christine Hensley

Guests:

Russ Frazier, Executive Director, Anawim Housing; Diana Deibler, Deibler & Company

Staff

Eric Burmeister, Lori Kauzlarich, Merlie Crowley, Carol Duncan

Call to Order:

The meeting was called to order by E. J. Giovannetti, Chair, at 10:00 a.m.

Approve the Agenda:

Rob Sherwood asked to remove Agenda item 3.1 Approve October, 2010 Financials as the Finance Committee has not had an opportunity to review them.

Gary Lorenz moved to approve the amended Agenda; Stephanie Reynolds seconded. MOTION CARRIED UNANIMOUSLY.

Approve November, 2010 Minutes:

Larry Goodell moved to approve the minutes as written; Gary Lorenz seconded. MOTION CARRIED UNANIMOUSLY.

Report of the Executive Committee:

E. J. Giovannetti stated that the Executive Committee did meet and said the committee is impressed with the organization and enthusiasm of Eric Burmeister. A written Executive Committee report is part of the Board packet information.

Report of the Finance Committee; Approve new LPL Corporate Resolution:

At this time, only one individual can approve investment transactions. Rob Sherwood suggested that the board authorize E. J. Giovannetti, Rob Sherwood and Eric Burmeister to sign on behalf of the Trust Fund.

Victoria Facto moved to accept the new Corporate Resolution; Dean Armantrout seconded.
MOTION CARRIED UNANIMOUSLY.

Eric Burmeister said if there are any concerns this will be reopened in February when new officers are elected; also Carol Duncan has been given view only access to the account.

Report of the Development Committee:

Approve funding for Owner-Occupied Repairs Lead Program:

At the July 2009 Board Retreat \$240,000 of Development funds were approved and scheduled for commitment in December 2010. These funds were used as leverage for a HUD grant received by the City of Des Moines to address Lead Remediation in owner-occupied homes. The recommendation of the Development Committee is to commit funding as previously approved.

Larry Goodell moved to approve the funding (via e-mail); Gary Lorenz seconded (via e-mail).
MOTION CARRIED UNANIMOUSLY.

Report of the Governance Committee:

Correction to the report – Lance Henning not Larry Goodell is serving the remainder of Sister Stella's term.

Marketing Report (Diana Deibler):

- The Drake Neighborhood Event was held last night at Drake University, Eric attended and was introduced.
- Consider sharing with others the Business Record article Pillars of Philanthropy which will appear in December 6 issue.
- Shared thoughts of future plans for the Trust Fund.

2010/11 Campaign (Eric Burmeister):

Eric asked the Board to be thinking of a new name for the Fundraising Committee, let him know if you think of a new name.

Report of the Executive Director:

There are 60 campers that need to be re-housed quickly. The Trust Fund will act as fiscal agent for private donations from the County, \$25,000; United Way, \$25,000 and the Community Foundation, \$40,000. The City of Des Moines will reallocate and manage \$165,000 to set up housing and case management for the unsheltered. Merlie Crowley is the point person working with Anawim Housing and Joppa Outreach. Assessments are being done and hope to get people placed by early next week. Some of the money could be used to purchase bus tickets; six tickets have been purchased so far.

Regarding the Drake Neighborhood event, the city has prepared an exhaustive plan, it is not a quick process but \$250,000 from Wells Fargo will go a long way in getting the process started. A letter has been prepared addressed to Larry Goodell that will be signed by each Board member thanking Wells Fargo for their commitment to affordable housing in Polk County.

Russ Frazier mentioned the groundbreaking for Anawim's new building located at Forest Avenue and 23rd Street on Thursday, December 9 at 11:30. The Board has been invited to take part.

Adjournment:

With no further business, Victoria Facto moved to adjourn; seconded by Doug Sharp. Meeting adjourned at 10:40 a.m. MOTION CARRIED UNANIMOUSLY.

The next meeting of the Polk County Housing Trust Fund will be Friday, January 7, 2011 at 10:00 a.m.

Respectfully submitted,
Carol Duncan
Administrative Coordinator